

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN ADQFS8966G  
Name Sarawogi & Sandeep Builders & Developers LLP  
Address BLOCK B, 1ST FLOOR, ROOM NO.101 , 7, GANPAT BAGLA ROAD , 7, GANPAT BAGLA ROAD , KOLKATA , KOLKATA , KOLKATA , KOLKATA , 32-West Bengal , 91-India , 700007  
Status Firm Form Number ITR-5  
Filed u/s 139(4) Belated- Return filed after due date e-Filing Acknowledgement Number 738210921201022

Current Year business loss, if any	1	0
Total Income		5,90,600
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	5,90,600
Net tax payable	4	1,84,268
Interest and Fee Payable	5	20,275
Total tax, interest and Fee payable	6	2,04,543
Taxes Paid	7	2,99,673
(+) Tax Payable /(-) Refundable (6-7)	8	(-) 95,130
Accreted Income as per section 115TD	9	0
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by AJAY SARAWOGI in the capacity of Designated partner having PAN AMAPS4881K from IP address 116.72.129.194 on 20-Oct-2022

DSC Sl. No. & Issuer 3760872 & 21731668CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP**

LLPIN: AAM-5963

Computation of Taxable Income for the Year Ended 31st March 2022

Assessment Year : 2022-23

PAN: ABMFA8417E

PARTICULARS		Amount (₹)
I	<b><u>Profit &amp; Loss from Business &amp; Profession</u></b>	775,523
	Gross Taxable Income	775,523.00
	Less : Brought Forward Losses	(184,919.00)
	<b>Gross Total Income</b>	<b>590,604.00</b>
	Rounded Off ( U/sec 288)	590,600.00
	Tax on Above @ 30%	177,180.00
	Add: Education Cess @4%	7,087.00
	<b>Tax Payable</b>	<b>184,267.00</b>

## Details of Losses Carried Forward

Nature	Assessment Year	B/f	During the year	Adjustment	C/f
Loss from non- speculative business to be carried forward	2021-22	-	-775,523.00	-	-775,523.00
<b>Total</b>		-	<b>-775,523.00</b>	-	<b>-775,523.00</b>

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.*Pradeep Kumar Singh*  
Designated PartnerFor SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.*Ajay Jaiswal*  
Designated Partner

**SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP**

LLPIN: AAM-5963

Balance Sheet as at 31st March, 2022

Particulars		Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>A</b>	<b>CAPITAL AND LIABILITIES</b>			
<b>1</b>	<b>Partners Fund</b>			
	(a) Partners Capital Account	2a	2,000,000	2,000,000
	(b) Reserves and Surplus	2b	408,464	-182,792
	<b>TOTAL</b>		<b>2,408,464</b>	<b>1,817,208</b>
<b>2</b>	<b>Non-Current liabilities</b>			
	(a) Long Term Borrowings	3	100,350,736	82,357,413
			<b>100,350,736</b>	<b>82,357,413</b>
<b>3</b>	<b>Current liabilities</b>			
	(a) Trade Payables	4	7,895,760	2,570
	(b) Other Current Liabilities	5	2,632,994	88,598
	(c) Short Term Provisions	6	184,267	-
			<b>10,713,021</b>	<b>91,168</b>
	<b>TOTAL</b>		<b>113,472,221</b>	<b>84,265,789</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current assets</b>			
	(a) Property Plant & Equipment	7	99,139,084	73,647,643
	(i) Capital Work in Progress	8	12,500,000	9,000,000
	(b) Non-current Investments			
			<b>111,639,084</b>	<b>82,647,643</b>
<b>1</b>	<b>Current assets</b>			
	(a) Cash and cash equivalents	9	110,406	113,624
	(b) Short Term Loans & Advances	10	828,568	690,000
	(c) Other Current Assets	11	894,163	814,522
			<b>1,833,137</b>	<b>1,618,146</b>
	<b>TOTAL</b>		<b>113,472,221</b>	<b>84,265,789</b>
	See accompanying notes forming part of the financial statements	1-14		

For and on behalf of Sarawogi & Sandeep Builders & Developers LLP

Ajay Sarawogi, Designated Partner For SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP.  
(DPIN No.00157289)

*Ajay Sarawogi*

Designated Partner

Pradeep Kumar Singh, Designated Partner For SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP.  
(DPIN No.00386800)

*Pradeep Kumar Singh*

Designated Partner

Place : Kolkata

Date : 27th Day of September, 2022

# SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP

LLPIN: AAM-5963

Statement of Profit and Loss for the period 1st April, 2021 to 31st March, 2022

Particulars		Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue From Operations		-	-
2	Other Income	12	900,985	267,175.00
	<b>TOTAL REVENUE</b>		<b>900,985</b>	<b>267,175.00</b>
3	Expenses			
	Other expenses	13	125,462	452,094
	<b>Total expenses</b>		<b>125,462</b>	<b>452,094</b>
4	<b>Profit / (Loss) before tax</b>		<b>775,523</b>	<b>-184,919</b>
5	Tax expense:			
	(a) Current tax expense for current year		184,267	-
6	Transfer to Preoperative Expenses		-	-
7	<b>Profit / (Loss) from continuing operations</b>		<b>591,256</b>	<b>-184,919</b>
	See accompanying notes forming part of the financial statements	1-14		

For and on behalf of Sarawogi & Sandeep Builders & Developers LLP

Ajay Sarawogi, Designated Partner  
(DPIN No.00157289)

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Ajay Sarawogi*

Designated Partner

Pradeep Kumar Singh, Designated Partner  
(DPIN No.00386800)

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Pradeep Kumar Singh*

Designated Partner

Place : Kolkata

Date : 27th Day of September, 2022

# SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP

LLPIN: AAM-5963

Notes forming part of the financial statements

## Note 2(a) : Partners Capital Account

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Fixed</b>		
-Ajay Sarawogi	500,000	500,000
-Bijit Sarawogi	500,000	500,000
-Pradeep Singh	500,000	500,000
-Sandeep Singh	500,000	500,000
<b>Total Partner's Capital</b>	<b>2,000,000</b>	<b>2,000,000</b>

## Note 2(b) : Reserves & Surplus

Particulars	As at 31st March, 2022	As at 31st March, 2021
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-182,792	2,127
Add: Profit / (Loss) for the year	591,256	-184,919
<b>Closing Balance</b>	<b>408,464</b>	<b>-182,792</b>

## Note 3 : Long Term Borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Unsecured, considered good</b>		
From other	64,856,084	51,346,248
From Body Corporates	35,494,652	31,011,165
<b>Total</b>	<b>100,350,736</b>	<b>82,357,413</b>

## Note 4 : Trade Payables

Particulars	As at 31st March, 2022	As at 31st March, 2021
Other than acceptances	7,895,760	2,570
<b>Total</b>	<b>7,895,760</b>	<b>2,570</b>

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Pradeep Kumar Singh*  
Designated Partner

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*A Jay Sarawogi*  
Designated Partner

**Note 5 : Other Current Liabilities**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Advance against Flat Booking	2,100,000	-
Statutory Remittances	532,994	88,598
<b>Total</b>	<b>2,632,994</b>	<b>88,598</b>

**Note 6 : Short Term Provisions**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for Income Tax	184,267	-
<b>Total</b>	<b>184,267</b>	<b>-</b>

**Note 7 : Property Plant & Equipment**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Capital Work in Progress</b>		
<b>Joint Venture for Property at 12/1A Dharmatala Road</b>		
Opening Balance	45,947,643	35,918,128
Add: During the year		
Advance Paid	22,470,198	4,890,000
Interest on Loan	-	1,181,296
Rates & Taxes	2,095,243	3,604,219
Architrcure Consultancy Fees	-	354,000
	<b>70,513,084</b>	<b>45,947,643</b>
<b>Joint Venture for Property at 13/1 Rameswar Malia lane, Howrah</b>		
Opening Balance	27,700,000	-
Add: During the year		
Capitalised	926,000	27,500,000
Advance Paid	-	-
Architrcure Consultancy Fees	-	200,000
	<b>28,626,000</b>	<b>27,700,000</b>
Less: Capitalised during the year	-	-
<b>Balance at the end of the year</b>	<b>99,139,084</b>	<b>73,647,643</b>

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Pradeep Kumar Singh*  
Designated Partner

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Amit Jaiswal*  
Designated Partner

**Note 8 : Non-Current Investments**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Investment in Joint Ventures	12,500,000.00	9,000,000.00
<b>Total</b>	<b>12,500,000.00</b>	<b>9,000,000.00</b>

**Note 9 : Cash and Cash Equivalents**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Cash - in-Hand	78,740.00	80,990.00
Balances with banks -in current accounts with scheduled bank	31,666.00	32,634.00
<b>Total</b>	<b>110,406.00</b>	<b>113,624.00</b>

**Note 10 : Short-term loans and advances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Loans and advances to Partner</b>		
Sandeep Singh	300,000.00	300,000.00
<b>Sub Total</b>	<b>300,000.00</b>	<b>300,000.00</b>
Others	3,500.00	
Balance with Government Authority	135,067.70	
Deposits	390,000.00	390,000.00
<b>Sub Total</b>	<b>528,567.70</b>	<b>390,000.00</b>
<b>TOTAL</b>	<b>828,567.70</b>	<b>690,000.00</b>

**Note 11 : Other Current Assets**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Pre-Operative Expenses	795,268.00	795,268.00
Preliminary Expenses	9,124.00	12,166.00
TDS Receivable	89,771.00	7,088.00
<b>Total</b>	<b>894,163.00</b>	<b>814,522.00</b>

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Poojeet Kumar Singh*  
Designated Partner

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Ajay Jaiswal*  
Designated Partner

**Note 12 : Other Income**

Particulars	As at 31st March,	As at 31st March, 2021
	2022	
Rent Received	900,985.00	267,175.00
<b>Total</b>	<b>900,985.00</b>	<b>267,175.00</b>

**Note 13 : Other Expense**

Particulars	As at 31st March,	As at 31st March, 2021
	2022	
Salary	53,500.00	
Advertisement	31,000.00	
Rates & Taxes	2,250.00	-
Brokerage	-	400,000.00
Challan fees	-	800.00
Interest on late payment of TDS	11,809.00	2,986.00
Professional Fees	11,750.00	17,770.00
Preliminary Expenses Written off	3,042.00	3,042.00
Service Charges	12,111.00	27,496.00
<b>Total</b>	<b>125,462.00</b>	<b>452,094.00</b>

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Pradeep Kumar Singh*  
Designated Partner

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Ajay Jain*

Designated Partner



**SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP**

LLPIN: AAM-5963

**DETAILS SHEET ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022 AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON THAT DATE**

**Note 3 : Long Term Borrowings**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Unsecured, considered good</b>		
-Ajay Sarawogi	33,575,000	37,875,000
Anita Sarawogi	150,000	-
Bidhi Sarawogi	100,000	-
Bhubneshwar Singh	300,000	300,000
Bijit Sarawogi (Loan)	1,920,000	500,000
Incents Consultants	21,947,814	6,000,000
Shyama Poddar	2,013,270	1,766,944
Radha Devi Poddar	-	54,304
Pradeep Kumar Singh	4,850,000	4,850,000
	<b>64,856,084</b>	<b>51,346,248</b>
Pranish Realtors LLP	900,000	900,000
APSN Builders & Developers LLP	3,250,000	-
Bidhu Bijit International	100,000	-
L G Impex	50,000	-
Sarawogi Impex	70,000	-
Linkwise Exports Pvt Ltd	20,472,500	20,472,500
Vijayanand Nirman Pvt Ltd	9,459,713	8,534,443
SLN Finance & Leasing Pvt. Ltd.	1,192,439	1,104,222
<b>Total</b>	<b>35,494,652</b>	<b>31,011,165</b>

**Note 4 : Trade Payables**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Other than acceptances		
Shankar Saraf & Associates	-	1,770.00
Shankar Saraf HUF	-	800.00
Bera Enterprises	7,028,500.00	-
Devendra dubey	15,000.00	-
Mayabious Art LLP	144,000.00	-
Urban Retreat	708,260	-
<b>TOTAL</b>	<b>7,895,760</b>	<b>2,570</b>

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Pradeep Kumar Singh*  
Designated Partner

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*A Jay Sarawogi*  
Designated Partner

**Note 5 : Other Current Liabilities**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Statutory Remittances</b>		
GST Payable	204,508.70	-
TDS Payable	328,485	88,598
<b>TOTAL</b>	<b>532,994</b>	<b>88,598</b>

**Note 8 : Non-Current Investments**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Investment in Joint Ventures</b>		
-Pushpa Devi Jhunjhunwala	-	-
-Dhanaseth Barter Pvt Ltd	9,500,000	6,000,000
-Ascon Controls	3,000,000	3,000,000
<b>Total</b>	<b>12,500,000</b>	<b>9,000,000</b>

**Note 10 : Short Term Loans & Advances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Advance</b>		
Sandeep Singh	300,000.00	300,000.00
<b>Deposits</b>		
-Bharati Cement Corp	130,000	130,000
-Monoj Kumar Biswas	150,000	150,000
-Ratan Lal Gaggar	10,000	10,000
-Srishti	100,000	100,000
<b>TOTAL</b>	<b>390,000</b>	<b>390,000</b>

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Pradeep Kumar Singh*  
Designated Partner

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Ajay Jaiswal*  
Designated Partner

# SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP

AAM-5963

Notes forming part of the Financial Statements

## Note 1: Significant Accounting Policies

### A. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention on an accrual basis of accounting and on principles of going concern with the Generally Accepted Accounting Principles in India. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

### B. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires estimates and assumptions to be made that affect the reported figures of assets and liabilities, disclosure of contingent liabilities on the date of these financial statements and the reported figures of revenue and expenses during the reporting period. The differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize / crystallize.

### C. Revenue & Expenditure recognition

Generally all items of income and expenditure having material effect on profitability are recognized on accrual basis.

### D. Provisions, Contingent Liabilities & Contingent Assets

- a) Provisions are made in respect of obligations and liabilities where, based on evidence available, their existence at the balance sheet date is considered probable.
- b) No provisions is made in respect of contingent liabilities where, based on evidence available, their existence at the balance sheet date is considered probable and whose future outcome cannot be ascertained with reasonable certainty.

### E. Taxation

- a) Current Tax represents provision made for Income Tax liability in respect of the results of the year under audit at the current rate of tax in accordance with the Income Tax Act, 1961.
- b) There are no timing differences that exist as on the balance sheet date. Accordingly, no deferred tax adjustment is required.

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Pradeep Kumar Singh*  
Designated Partner

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*A Jay Jays 00 02*  
Designated Partner

# SARAWOGI & SANDEEP BUILDERS & DEVELOPERS LLP

AAM-5963

Notes forming part of the Financial Statements

## Note 14: Other Notes to Financial Statements

- A. In the opinion of the partners, current assets, loans and advances have value on realization, in the ordinary course of business, at least equal to the amount at which they have been stated in the Balance Sheet.
- B. Figures have been rounded off to nearest rupee.

For and on behalf of Sarawogi & Sandeep Builders & Developers LLP

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Ajay Sarawogi*

Designated Partner

Ajay Sarawogi

Designated Partner

DPIN: 00157289

For SARAWOGI & SANDEEP BUILDERS  
& DEVELOPERS LLP.

*Pradeep Kumar Singh*

Designated Partner

Pradeep Kumar Singh

Designated Partner

DPIN: 00386800

Place : Kolkata

Date : 27<sup>th</sup> Day September, 2022